

## ECONOMICS I

Candidates should answer **THREE** questions

1. Are democratic states destined to be richer than autocratic states?
2. Do we get more economic insights from randomised controlled trials or from structural modelling?
3. What determines whether industrial policy succeeds or fails?
4. Is it possible to estimate the contribution of the slave trade to the UK's economic development?
5. Who should have property rights over the data collected by large technology companies?
6. In 1939, Lionel Robbins enquired 'to what extent war can be regarded as being due to economic causes.' What do you think?
7. Is the era of low interest rates over?
8. Are levels of public debt a cause for concern?
9. What makes auctions work well?
10. Who will benefit from fragmentation of the global economy?

[END]

## ECONOMICS II

Candidates should answer **THREE** questions

1. Should advanced economies impose barriers to imports of Chinese electric vehicles?
2. Is devolving power to local governments desirable from an economic perspective?
3. Will the transition to net zero have implications for the gender pay gap?
4. Will the rise of AI lead to a rise in unemployment?
5. Can one separate the economic effects of Brexit from those of the COVID-19 pandemic?
6. Does flying business class lead to more CO2 emissions than flying economy?
7. Why have advanced economies managed to avoid a hard landing?
8. Will the dollar cease to be the dominant international currency any time soon?
9. 'Measuring firm-level productivity continues to be elusive.' Discuss.
10. What is the economic rationale for supporting small and medium-sized companies?

[END]