

ECONOMICS I

Candidates should answer **THREE** questions

1. Can international climate agreements be designed so that it is in the interest of all individual countries to abide by them?
2. 'Deaths from drugs, suicide, and alcohol pose the greatest risk to less-educated Americans, and almost all of the increase in these deaths since the mid-1990s is among people without a four-year college degree.' (ANNE CASE and ANGUS DEATON). Has the rise of 'deaths of despair' proven the failure of capitalism?
3. Is it the policy of profit-maximising developers, not planning policy, that has resulted in so few houses being built in the UK?
4. Would corporate governance be improved by shareholders determining executive pay?
5. Does the availability of 'big data' reduce the role of economic theory?
6. Is General Data Protection Regulation (GDPR) hurting innovation as much as it is protecting privacy?
7. Surveys indicate that, despite having much higher incomes than 50 years ago, people are on average no happier. What implications do these findings have for economic policy?
8. Should privately-provided insurance policies cover state-sponsored cyber attacks on firms?
9. Is economics of any help in understanding the persistence of the gender pay gap?
10. Is economics helpful for understanding what happens *inside* firms?

ECONOMICS II

Candidates should answer **THREE** questions

1. Twenty percent of the world population will be 65 or older in the next decade. What are the economic implications?
2. What should determine the inflation target?
3. In light of the collapse of Silicon Valley Bank and the ensuing financial panic, could one still argue that banks are just the 'veil' of the real economy?
4. Does cutting corporate tax rates stimulate innovation?
5. The total capitalisation on the London Stock Exchange has lately fallen as a proportion of total world stock market capitalisation. Does this matter for the UK?
6. Aggregate economic productivity is nothing but a 'measure of our ignorance' (M. ABRAMOVITZ). Discuss.
7. Should central banks engage with climate change risk mitigation?
8. Have Dynamic Stochastic General Equilibrium (DSGE) models been useful?
9. Do crypto currencies have any role beyond speculation and aiding crime?
10. Have Gen Zers been treated badly by the economic system relative to baby boomers?